

To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: November 12, 2021
Subject: Monthly Budget Status Report – October 2021

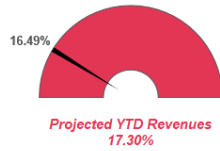
The information contained in this report is for the fiscal beginning September 1, 2020 through October 31, 2021. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
 - Year to date revenues total \$15.4 million, or 16.5% of budget. This is \$228,000 less than what was received at the same time last year.
 1. Property tax collections through October are in line with the prior year collections.
 2. State General Purpose (Apportionment) & Special Purpose funding will trend as budgeted through December. Because our enrollment projection for budget was less than actual for the prior year; budgeted revenues should be close to actual in this category since our enrollment is holding close to this number.
 - Year to date expenditures total \$16.2 million, or 17.0% of budget. This is \$1.1 million more than at the same time the previous year. Labor costs are the majority of expenditures in all programs.
 - Fund balance at the beginning of the year is \$18.5 million and is \$3.5 million more than estimated in the adopted 2021-2022 budget. This will translate to a higher than projected fund balance at the end of this fiscal year.
 1. We anticipate total revenue to be \$92.9 million (or 99%) of budget.
 2. We anticipate total expenditures to be \$95.8 million (or 98%) of budget.
 3. Total ending fund balance is estimated to be \$15 million.
- ASB Fund:
 - Year to date revenue totals \$155,074 and is \$145,128 more than what was received last year. We were able to hold back to school events in August 2021 and we could not in August 2020.
 - Year to date expenditures total \$66,116. This is \$52,463 more than the prior year. While COVID-19 continues to impact operations, our students are able to participate in more extra-curricular events than what they were able to do last year.
- Capital Projects Fund:
 - We are projecting that total expenditures in this fund will be \$8.6 million.
 - Costs for Elementary Additions and EHS Concession renovation for this fiscal year total \$1.2 million.
 - Total costs from the beginning of the project (2016) through this period total \$27.9 million.
 - The Technology Wireless Infrastructure project cost is \$263,967 and is \$104,000 less than anticipated. This project was 80% supported by E-Rate Category 2 funding

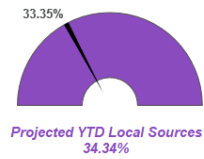
General Fund Revenues | Dashboard Summary

For the Period Ending October 31, 2021

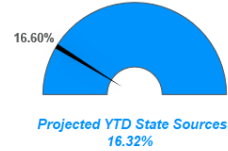
Total Revenues
Actual YTD



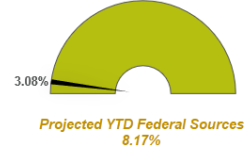
Local Sources
Actual YTD



State Sources
Actual YTD



Federal Sources
Actual YTD



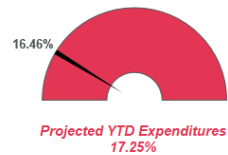
General Fund Expenditures | Dashboard Summary

For the Period Ending October 31, 2021

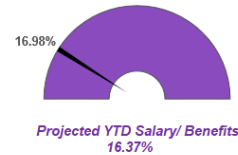
Projected YE Balance as
% of Budgeted Expenditures



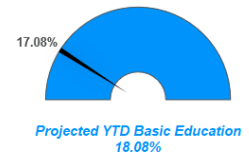
Total Expenditures
Actual YTD



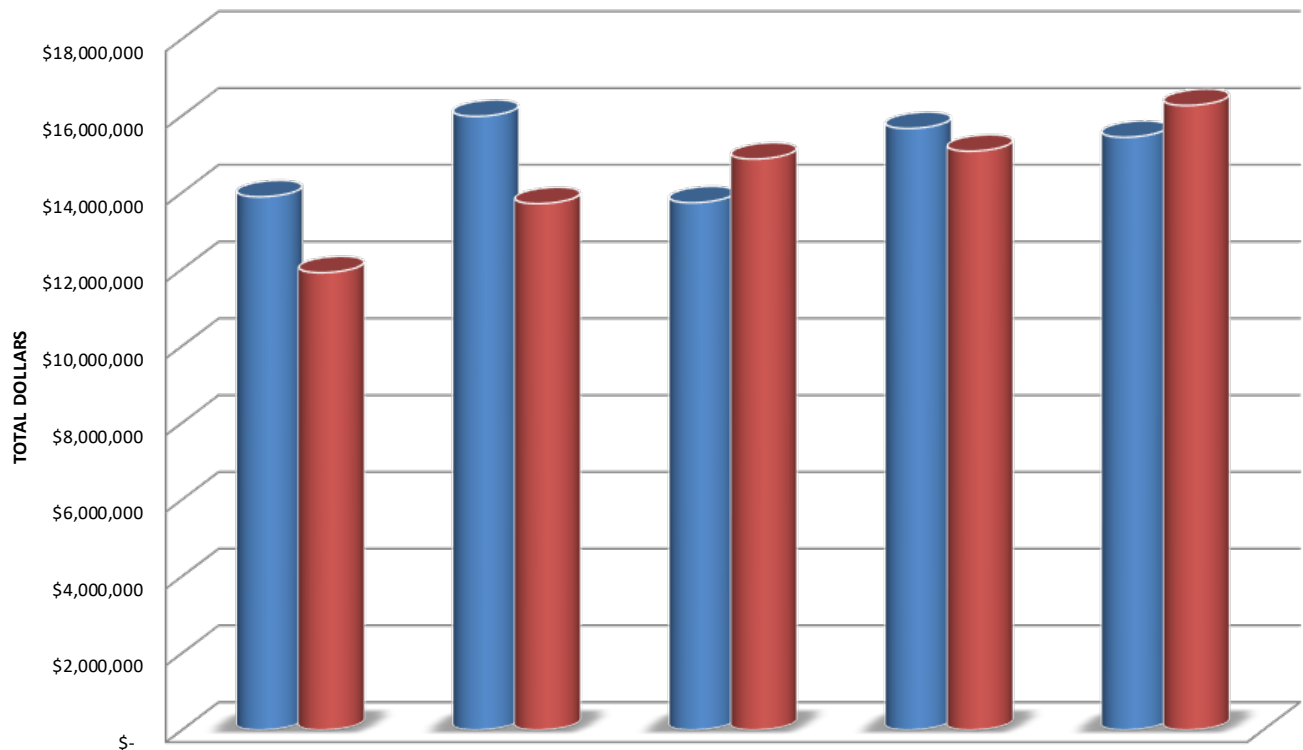
Salaries & Benefits
Actual YTD



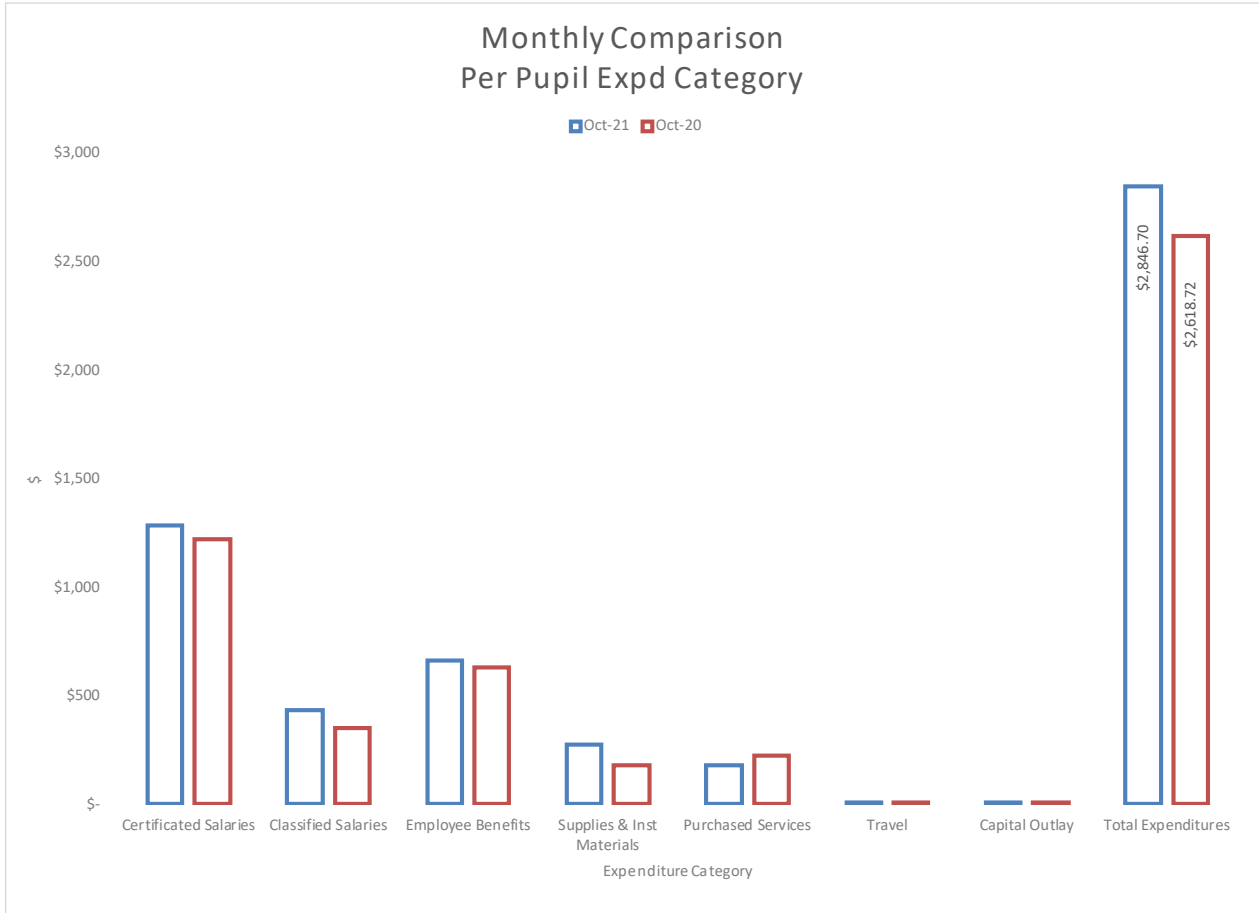
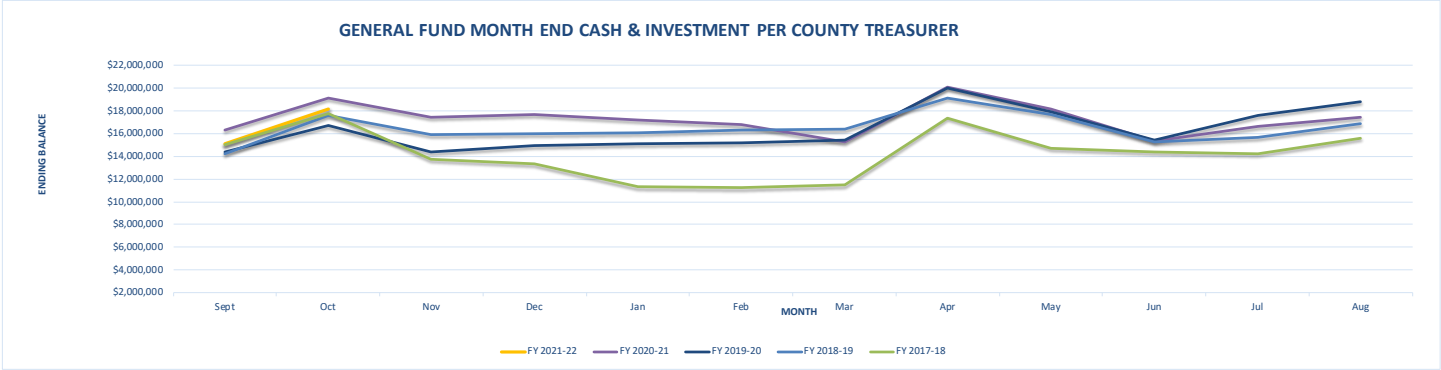
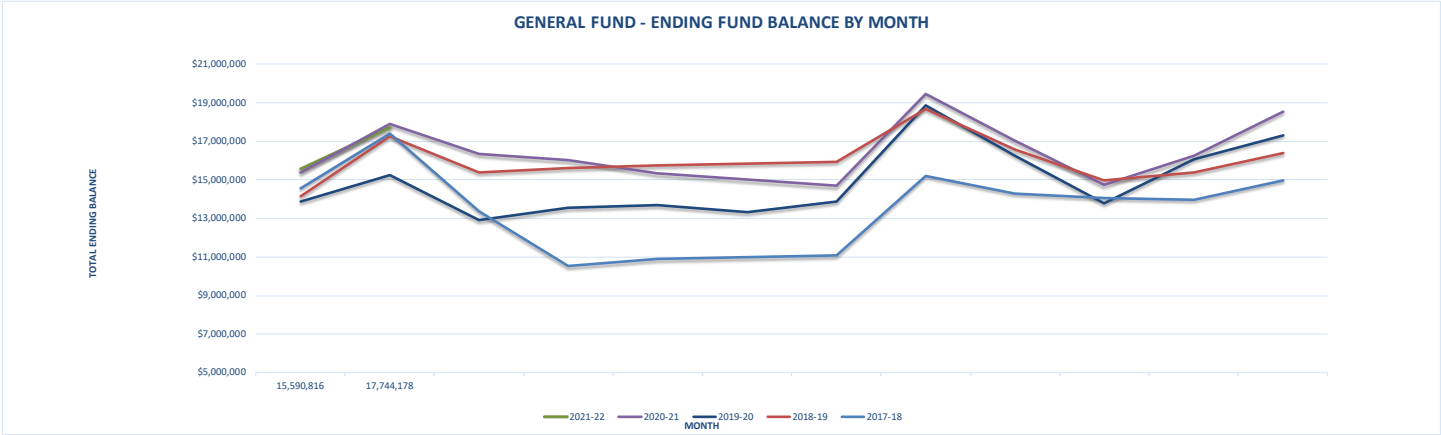
Basic Education
Actual YTD



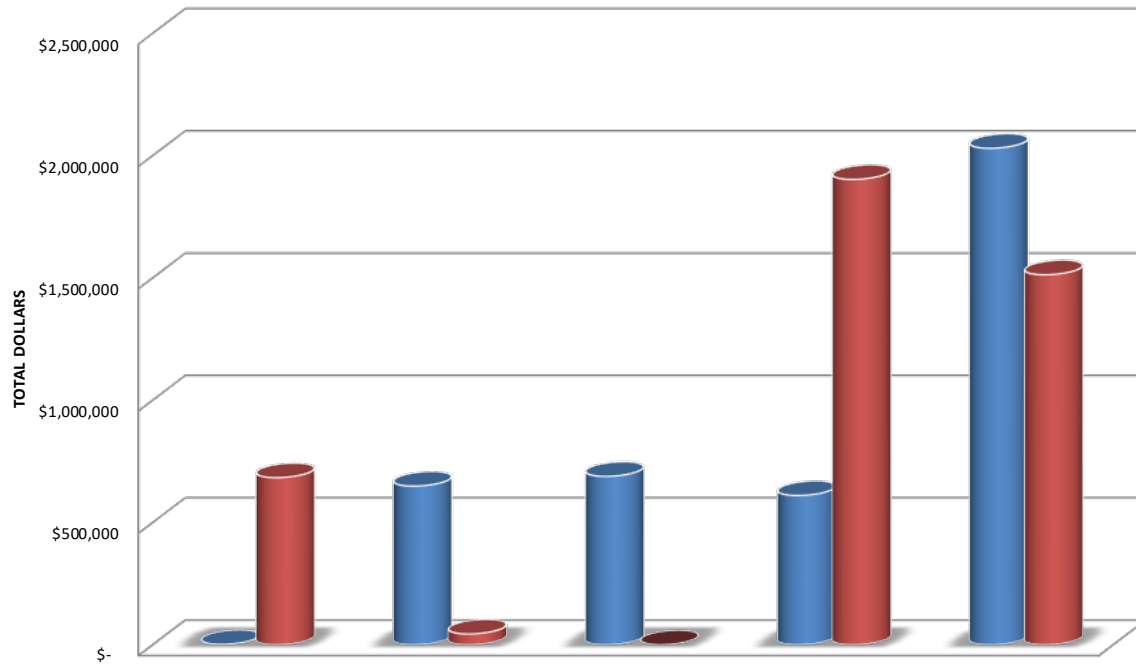
GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Oct-17	Oct-18	Oct-19	Oct-20	Oct-21
Revenue	\$13,893,954	\$15,988,700	\$13,738,549	\$15,673,284	\$15,444,899
Expenditures	\$11,915,929	\$13,714,192	\$14,876,370	\$15,080,982	\$16,271,722

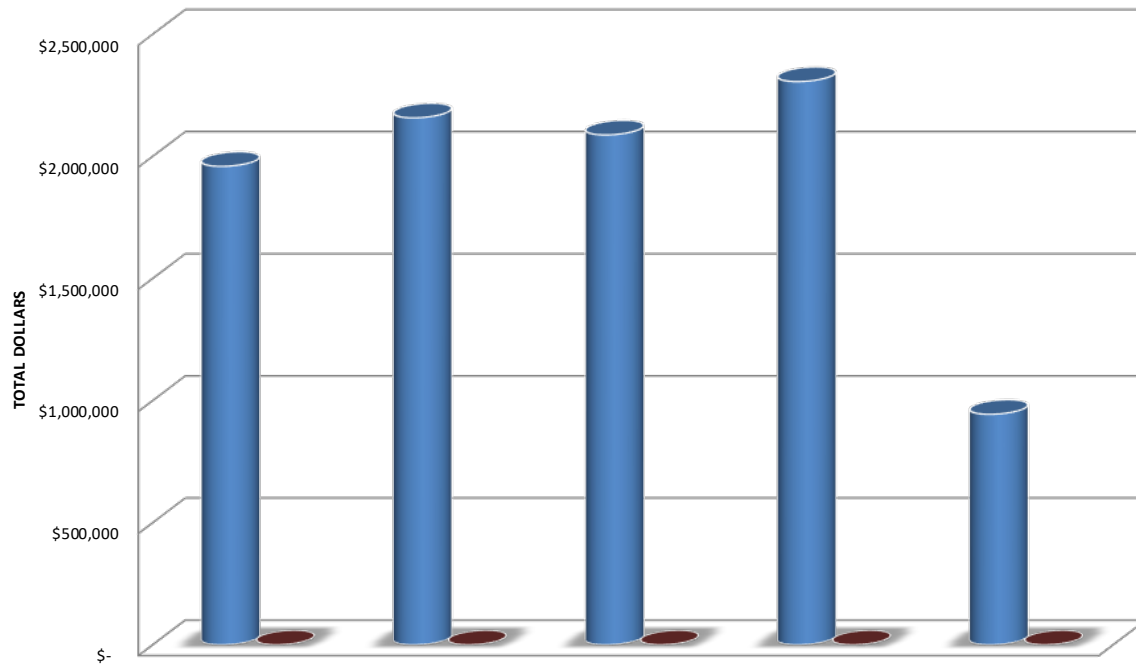


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



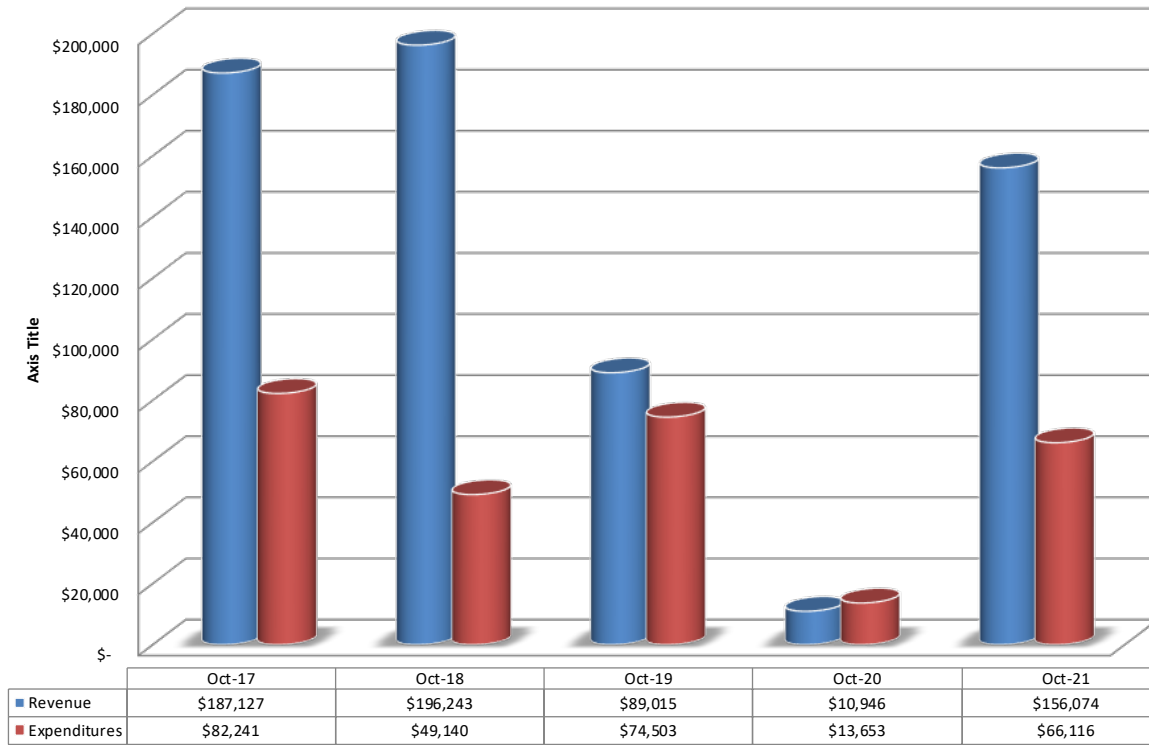
	Oct-17	Oct-18	Oct-19	Oct-20	Oct-21
Revenue	\$1,836	\$649,073	\$688,852	\$610,608	\$2,030,281
Expenditures	\$683,531	\$44,530	\$-	\$1,902,882	\$1,513,177

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

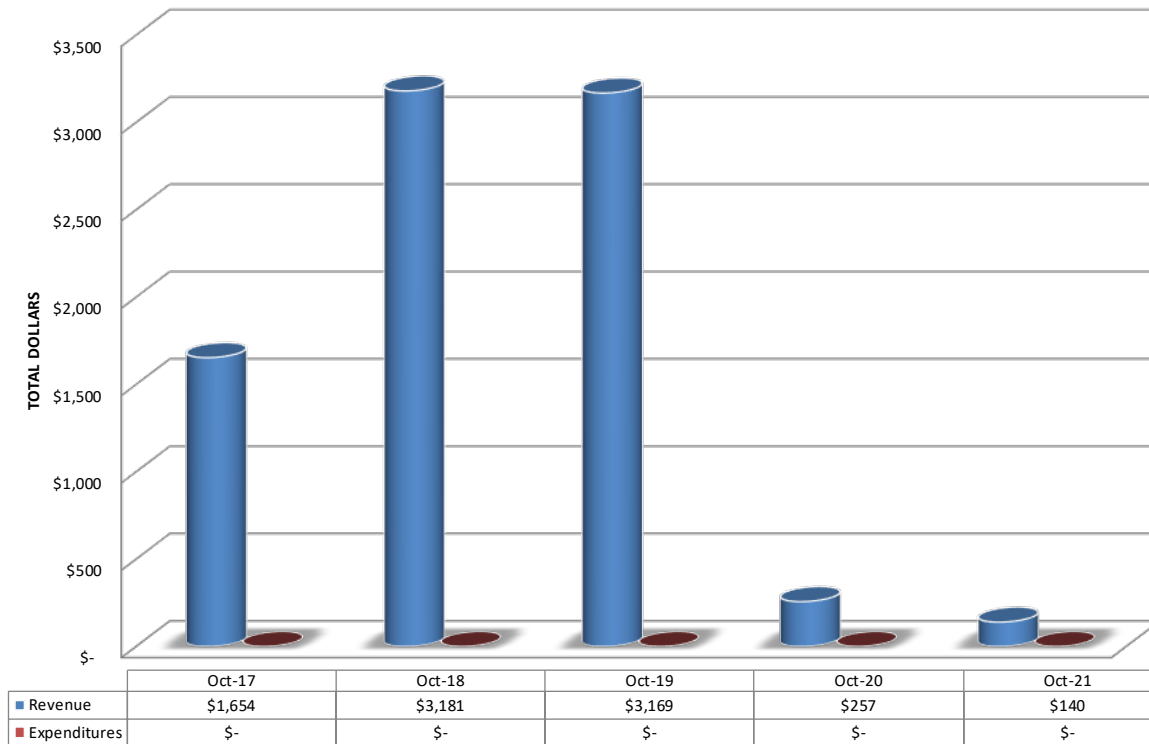


	Oct-17	Oct-18	Oct-19	Oct-20	Oct-21
Revenue	\$1,959,448	\$2,158,091	\$2,088,186	\$2,306,588	\$944,149
Expenditures	\$-	\$-	\$-	\$-	\$-

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru OCT 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru OCT 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Oct-20	Budget	Actual thru Oct-21	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	3,563,036	10,799,830	3,719,023	7,080,807	34.4%	155,987
2000 Local Nontax	60,056	586,000	84,104	501,896	14.4%	24,048
3000 State, General Purpose	9,144,760	52,933,530	8,852,565	44,080,965	16.7%	(292,195)
4000 State, Special Purpose	2,141,622	14,479,405	2,336,349	12,143,056	16.1%	194,726
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	763,810	14,715,760	452,859	14,262,901	3.1%	(310,951)
7000 Revenues from Other School Districts	0	50,000	0	50,000	0.0%	0
8000 Revenues from Other Agencies	0	100,000	0	100,000	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$15,673,284	\$93,666,525	\$15,444,899	\$78,221,626	16.5%	(\$228,385)
<u>Expenditures</u>						
00 Regular Instruction	8,687,698	51,793,220	8,752,997	43,040,223	16.9%	65,299
10 Federal Stimulus	0	3,675,793	687,137	2,988,656	18.7%	687,137
20 Special Ed Instruction	1,626,058	10,301,033	1,780,425	8,520,608	17.3%	154,367
30 Vocational Instruction	578,949	4,020,374	654,893	3,365,481	16.3%	75,943
50/60 Compensatory Instruction	1,292,643	8,379,083	1,379,027	7,000,056	16.5%	86,384
70 Other Instructional Program	62,927	397,819	66,232	331,587	16.6%	3,304
80 Community Support	49,023	299,395	42,807	256,588	14.3%	(6,216)
90 Support Services	2,783,683	16,967,963	2,908,204	14,059,759	17.1%	124,521
Total Expenditures	\$15,080,982	\$95,834,680	\$16,271,722	\$79,562,958	17.0%	\$1,190,740
Operating Transfers:						
Out to CPF/TVF	0	(1,518,650)	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	592,302	(3,686,805)	(826,823)			
Fund Balance at September 1,	\$17,297,861	\$15,030,795	\$18,571,001			
Current Total Fund Balance	\$17,890,164	\$11,343,990	\$17,744,178			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$585,032		\$544,438			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$32,376		\$43,623			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrved, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,352,807		\$6,178,525			
GL 891 Unassigned to Minimum Fund Balance	\$6,928,315		\$7,247,224			
GL 890 Unassigned Fund Balance	\$4,901,633		\$3,640,367			
TOTAL Ending Fund Balance	\$17,890,164		\$17,744,178			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Oct-20	Budget	Actual thru Oct-21	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	605,078	5,792,674	2,028,909	3,763,765	35.0%	1,423,831
2000 Local Nontax	5,529	59,000	1,372	57,628	2.3%	(4,158)
4000 State, Special Purpose	0	1,000,000	0	1,000,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$610,608	\$6,851,674	\$2,030,281	\$4,821,393	29.6%	\$1,419,673
<u>Expenditures</u>						
10 Sites	0	0	0	0	#DIV/0!	0
20 Building	1,902,882	3,735,000	1,209,972	2,525,028	n/a	(692,910)
30 Equipment	0	465,000	303,205	161,795	n/a	303,205
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$1,902,882	\$4,200,000	\$1,513,177	\$2,686,823	36.0%	(\$389,705)
Operating Transfers:						
In from GF	0	1,268,650	0	0		
Out to DSF		4,628,650	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(1,292,274)	(708,326)	517,104			
Fund Balance September 1,	\$15,326,472	\$3,068,350	\$6,085,744			
Current Fund Balance	\$14,034,198	\$2,360,024	\$6,602,848			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2021

Budget Year
Elapsed = 16.7%

		FY 2020-21	FY 2021-22				Current Year to Prior Year
		Actual thru Oct-20	Budget	Actual thru Oct-21	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes		2,303,929	2,181,788	942,917	1,238,871	43.2%	(1,361,012)
2000 Local Nontax		2,659	10,000	1,232	8,768	12.3%	(1,427)
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		0	822,000	0	822,000	0.0%	0
9000 Other Financing Sources		0	4,628,650	0	4,628,650	0.0%	0
Total Revenues		\$2,306,588	\$7,642,438	\$944,149	\$6,698,289	12.4%	(\$1,362,439)
<u>Expenditures</u>							
Matured Bond Expenditures		0	5,870,000	0	5,870,000	0.0%	0
Interest on Bonds		0	1,257,750	0	1,257,750	0.0%	0
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		0	100,000	0	100,000	0.0%	0
Arbitrage Rebate		0	0	0	0	n/a	0
Total Expenditures		\$0	\$7,227,750	\$0	\$7,227,750	0.0%	\$0
Other Financing Uses:		0	0	(5,356,430)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		2,306,588	414,688	(4,412,281)			
Fund Balance September 1,		\$11,522,670	\$11,115,000	\$13,739,467			
Current Fund Balance		\$13,829,258	\$11,529,688	\$9,327,186			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Oct-20	Budget	Actual thru Oct-21	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	5,955	220,500	81,227	139,273	36.8%	75,272
2000 Athletics	584	147,180	62,479	84,701	42.5%	61,895
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	767	270,550	9,534	261,016	3.5%	8,767
6000 Private Moneys	3,640	22,100	2,834	19,266	12.8%	(806)
Total Revenues	\$10,946	\$660,330	\$156,074	\$504,256	23.6%	\$145,128
<u>Expenditures</u>						
1000 General Student Body	10,109	211,100	46,531	164,569	22.0%	36,423
2000 Athletics	3,087	157,956	15,736	142,220	10.0%	12,649
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	39	258,050	2,973	255,077	1.2%	2,934
6000 Private Moneys	419	18,700	876	17,824	4.7%	457
Total Expenditures	\$13,653	\$645,806	\$66,116	\$579,690	10.2%	\$52,463
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(2,707)	14,524	89,957			
Fund Balance September 1,	\$569,639	\$480,858	\$585,394			
Current Fund Balance	\$566,932	\$495,382	\$675,352			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$371,649</i>		<i>\$455,663</i>			
<i>Eastmont Junior High</i>	<i>\$139,125</i>		<i>\$152,792</i>			
<i>Clovis Point Intermediate</i>	<i>\$21,774</i>		<i>\$21,814</i>			
<i>Sterling Intermediate</i>	<i>\$21,743</i>		<i>\$30,167</i>			
<i>Grant Elementary</i>	<i>\$2,071</i>		<i>\$2,729</i>			
<i>Lee Elementary</i>	<i>\$4,728</i>		<i>\$5,407</i>			
<i>Kenroy Elementary</i>	<i>\$4,844</i>		<i>\$5,472</i>			
<i>Rock Island Elementary</i>	<i>\$998</i>		<i>\$1,307</i>			
	\$566,932		\$675,352			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended October 31, 2021

Budget Year
Elapsed = 16.7%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Oct-20	Budget	Actual thru Oct-21	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	257	1,000	140	860	14.0%	(118)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	250,000	0	250,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$257	\$251,000	\$140	\$250,860	0.1%	(\$118)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	835,000	0	835,000	0.0%	0
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$835,000	\$0	\$835,000	0.0%	\$0
Operating Transfers:						
In From General Fund	0	225,000	0			
Out to Debt Service Fund	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	257	(359,000)	140			
Fund Balance September 1,	\$986,004	\$1,042,000	\$1,052,330			
Current Fund Balance	\$986,261	\$683,000	\$1,052,469			